

Statutory Document No. 0070/2013



Merchant Shipping Registration Act 1991

MERCHANT SHIPPING (QUALIFIED OWNERS OF MANX SHIPS) (RELEVANT COUNTRIES) REGULATIONS 2013

Laid before Tynwald: 16 April 2013

Approved by Tynwald: 16 April 2013

Coming into Operation: 19 April 2013

The Department of Economic Development makes the following Regulations under sections 45 and 76(1) of the Merchant Shipping Registration Act 1991, after consultation with the Secretary of State.

1 Title

These Regulations are the Merchant Shipping (Qualified Owners of Manx Ships) (Relevant Countries) Regulations 2013.

2 Commencement

These Regulations come into operation on 19 April 2013.

3 Persons qualified to be owners of Manx ships - relevant countries

Monaco and Switzerland are prescribed as relevant countries for the purposes of sections 2(1)(f), 2(1)(ff) and 2(1)(g) of the Merchant Shipping Registration Act 1991.

MADE

JOHN SHIMMIN

Minister for Economic Development

EXPLANATORY NOTE***(This note is not part of the Regulations)***

These Regulations prescribe Monaco and Switzerland as relevant countries for the purposes of section 2(1) of the Merchant Shipping Registration Act 1991 (the Act).

Section 2(1) of the Act prescribes persons qualified to be the owners of Manx ships. A ship may only register under the Act if it is owned by a person qualified to be the owner of a Manx ship.

Prescribing Monaco and Switzerland as relevant countries has the effect of including citizens, bodies corporate incorporated in Monaco or Switzerland or limited partnerships with their principal place of business in Monaco or Switzerland as persons who are qualified to be the owners of Manx ships.