Isle of Man Ship Registry Manx Shipping Notice



Yacht Survey Regimes

Ref. MSN 075 (Rev. 1) Issued: 20 Aug 2025

The yachting industry comprises many different operating profiles, from busy commercial yachts to yachts exclusively for pleasure use. There are also yachts that may only carry out an occasional charter, but the owner wishes to keep their yacht fully compliant in order to be able to accept paying guests at short notice.

The following sections provide guidance on the applicability of each of the four regimes, the fees, the survey and certification regime that is applicable, and any limitations on how the yacht may be used. Below is a very brief summary of the four regimes. Please click the links for in depth information:

COMMERCIAL YACHT

The commercial yacht scheme is intended for yachts that will predominantly operate with a commercial CoR, although there is scope for the yacht to spend short periods with a pleasure CoR.

- Yacht must be 24m or over and built to the Large Yacht Code/REG Yacht Code Part A
- Requires full compliance with all commercial regulations at all times
- Permits up to 12 paying passengers when operating under a commercial CoR
- Yacht must be predominantly commercial but may switch to pleasure CoR for short periods

PLEASURE YACHT CHARTER READY

The Pleasure Yacht Charter Ready ('PYCR') scheme is a new survey regime designed to fit the needs of yachts which operate predominantly with a pleasure CoR, but that wish to undertake occasional charter activity that requires quick and easy transfers between pleasure and commercial CoR, often at short notice.

- Yacht must be 24m or over and built to the Large Yacht Code/REG Yacht Code Part A
- Requires full compliance with all commercial regulations at all times
- Permits up to 12 paying passengers when operating under a commercial CoR
- Yacht must be predominantly pleasure but may switch to commercial CoR for short periods



YACHT ENGAGED IN TRADE

The Yacht Engaged in Trade (YET) scheme has been developed to meet the needs of Isle of Man registered yachts that are primarily operated as private pleasure vessels but wish to retain the flexibility to undertake occasional commercial activities—such as charters or promotional use—for up to 84 days per calendar year, without changing their underlying Pleasure Certificate of Registry.

This regime provides a formal framework that allows yachts to retain their pleasure status while maintaining full commercial compliance and certification (with certificates or statements of compliance).

- Yacht must be 24m or over and built to the Large Yacht Code/REG Yacht Code Part A
- Requires full compliance with all commercial regulations at all times
- Permits up to 12 paying passengers when operating under YET Temporary Certificate of Registry
- ➤ Some restrictions on charter activity e.g. country of departure and residency of charterer (see Section 3, paragraph 5 of this notice for full information)

PLEASURE YACHT

A pleasure yacht is not required to comply with any commercial regulations and is not subject to survey by Isle of Man Ship Registry Surveyors.

- Open to yachts of any size
- ➤ Does not comply with any commercial regulations; No requirement for vessel to be built to REG Code/Large Yacht Code.
- Does not permit paying passengers
- No ability to switch to commercial CoR



SECTION 1 – COMMERCIAL YACHT

1. Introduction

This scheme requires compliance with the Red Ensign Group's Yacht Code. This scheme is well established, although from the date of this notice, there will be some changes to how the scheme operates if a yacht wishes to hold a pleasure CoR for a short period (see Section 4).

Under the REG Yacht Code Part A, vessels under this scheme are limited to 12 paying passengers when holding a commercial CoR. When holding a pleasure CoR, yachts cannot accept paying guests on board.

2. Application

Commercial Registration is an option for any yacht on the Isle of Man register built to the Large Yacht Code/REG Yacht Code Part A that complies with the relevant operational requirements (e.g. ISM, ISPS, and MLC). The yacht must also be classed with an Isle of Man Recognised Organisation and maintain all class-issued certificates at all times.

3. Certificates / Documents to be Maintained

When operating with a commercial CoR, the yacht must comply with all commercial regulations that apply to a yacht of its description.

Equally, when operating with a pleasure CoR, the yacht should still comply with the relevant regulations/instruments that would apply if it were commercial vessel. Failure to do so will result in delays when the yacht transitions between pleasure and commercial CoRs.

When a yacht is operating under a pleasure CoR, as explained above, the yacht is expected to comply with the Maritime Labour Convention at all times and serious or repeated failures in this regard may result in the yacht losing its Maritime Labour Statement of Compliance and removal from the scheme. However, seafarers should be aware that the Merchant Shipping (Maritime Labour Convention) Regulations 2013 do not apply to yachts holding a Pleasure CoR.

a. <u>Instruments to be Complied With</u>

The following instruments must be complied with at all times (including whilst operating with a pleasure CoR):

- REG Yacht Code Part A
- ISM Code (if 500gt or over)
- ISPS Code (if 500gt or over)
- Maritime Labour Convention



b. Certificates / Documents to be Maintained

The following certificates/documents must be maintained and complied with at all times (including whilst operating with a pleasure CoR). The term 'certificate' shall be taken to mean either a certificate or a statement of compliance:

- Yacht Code Compliance Certificate
- International Ship Security Certificate (if 500gt or over)
- ISM Safety Management Certificate (if 500gt or over)
- Maritime Labour Certificate (if 500gt or over) and DMLC Parts I & II
- Continuous Synopsis Record (if 500gt or over)
- Minimum Safe Manning Document
- Certificate of Classification and all Class issued statutory documentation (e.g. Load Line Certification, Safety Construction and Safety Equipment Certificates if 500gt or over)

Note that certificates, documents and instruments which apply to a yacht irrespective of their commercial/pleasure status are not listed here.

4. Survey and Certification

Yachts will be enrolled in the commercial yacht fees scheme which entitles them to a visit from an IoMSR Surveyor twice in every five years, typically for the second or third annual survey and for renewal surveys. Full details of this scheme and what is included is stated in the Ship Registry's fees Regulations.

Whether the yacht is operating with a commercial CoR or a pleasure CoR, it is essential that all surveys relating to the above instruments are maintained in accordance with the requirements of that instrument. However, when operating with a pleasure CoR, it will be necessary that some vessel certificates will be reissued as statements of compliance. The expiry date and dates of any intermediate or periodical surveys will be unaffected by this change.

Your yacht's RO is authorised to complete surveys and inspections as normal when the yacht holds a Pleasure CoR, and to duly endorse Statements of Compliance issued by the Isle of Man Ship Registry.

The following table shows which certificates/documents will be issued and reissued by the Isle of Man Ship Registry depending on the yacht's CoR.



Certificate/Document	Commercial Registry	Pleasure Registry					
Certificate of Registration	Certificate - Commercial	Certificate - Pleasure					
Maritime Labour Certificate	Certificate	Statement of Compliance					
ISM Safety Management	Certificate	Statement of Compliance					
Certificate							
International Ship Security Certificate Statement of Compliance							
Certificate							
Yacht Code Compliance	Certificate	Statement of Compliance					
Continuous Synopsis Record	Document	Document (not reissued)					
Minimum Safe Manning	Document	Document (not reissued)					
Document							

In addition to the above survey requirements, a brief remote survey is required to be carried out when transitioning from pleasure to commercial (see the following section).

5. Transition Between CoRs

Please see Appendix 1 for the procedure to transition from Commercial CoR to Pleasure CoR and Appendix 2 for the procedure to transition from Pleasure CoR to Commercial CoR.

6. Fees

The following fees will be applicable for yachts enrolled on the commercial scheme:

- Commercial Yacht Annual Registration Fee (Due 1st April)
- Commercial Yacht Survey Fees this entitles the yacht to two visits from a Ship Registry surveyor in a 5 year period as explained in Section 4.

The above fees apply irrespective of whether the yacht is operating with a commercial or pleasure certificate of registry at any particular time.

When a yacht changes from Commercial CoR to Pleasure CoR and vice versa, the only fee payable will be for the reissuance of the CoR.



SECTION 2 – PLEASURE YACHT CHARTER READY

1. Introduction

The PYCR scheme has been created for yachts which operate predominantly with a pleasure CoR and is based on the principle that such a yacht will maintain commercial certification and comply with the underlying regulatory instruments at all times, including all applicable surveys being kept up to date. Essentially, the yacht must comply with regulations as if it were a commercial yacht even when it holds a pleasure CoR. This offers the advantage that the yacht may switch quickly and easily between pleasure CoR and commercial CoR.

Under the PYCR scheme, yachts are limited to 12 passengers when holding a commercial CoR. When holding a pleasure CoR, yachts cannot accept paying guests on board.

2. Application

The scheme is open to any yacht on Part I of the Isle of Man register, however it is currently registered, which was built to the Large Yacht Code/REG Yacht Code Part A. The yacht must also be classed with an Isle of Man Recognised Organisation and maintain all class-issued certificates at all times.

To apply to join the scheme, please email marine.survey@gov.im with a written request. Please note that yachts wishing to join the scheme may require a pre-registration survey to confirm compliance with the REG Yacht Code – please contact our survey team to discuss.

3. Certificates / Documents to be Maintained

The PYCR scheme requires that the yacht will comply with the relevant regulations/instruments that would apply if it were commercial vessel irrespective of whether it holds a pleasure CoR or a commercial CoR. Failure to do so will result in delays when the yacht transitions between CoRs. Repeated failures may result in yachts being removed from the PYCR scheme.

In particular, when a yacht is operating under a Pleasure CoR, a yacht is expected to comply with the Maritime Labour Convention at all times and serious or repeated failures in this regard may result in the yacht losing its Maritime Labour Statement of Compliance and removal from the scheme. However, seafarers should be aware that Merchant Shipping (Maritime Labour Convention) Regulations 2013 do not apply to yachts holding a Pleasure CoR.

a. <u>Instruments to be Complied With</u>

The following instruments must be complied with at all times (including whilst operating with a pleasure CoR):

- REG Yacht Code Part A
- ISM Code (if 500gt or over)



- ISPS Code (if 500gt or over)
- Maritime Labour Convention

b. Certificates / Documents to be Maintained

The following certificates/documents must be maintained and complied with at all times (including whilst operating with a pleasure CoR). The term 'certificate' shall be taken to mean either a certificate or a statement of compliance:

- Yacht Code Compliance Certificate
- International Ship Security Certificate (if 500gt or over)
- ISM Safety Management Certificate (if 500gt or over)
- Maritime Labour Certificate (if 500gt or over) and DMLC Parts I & II
- Continuous Synopsis Record (if 500gt or over)
- Minimum Safe Manning Document
- Certificate of Classification and all Class issued statutory documentation (e.g. Load Line Certification, Safety Construction and Safety Equipment Certificates if 500gt or over)

Note that certificates, documents and instruments which apply to a yacht irrespective of their commercial/pleasure status are not listed here.

4. Survey and Certification

Yachts will be enrolled in the commercial yacht fees scheme which entitles them to a visit from an IoMSR Surveyor twice in every five years, typically for the second or third annual survey and for the renewal surveys. Full details of this scheme and what is included is stated in the Ship Registry's fees Regulations.

Whether the yacht is operating with a commercial CoR or a pleasure CoR, it is essential that all surveys relating to the above instruments are maintained in accordance with the requirements of that instrument. However, when operating with a Pleasure CoR, it will be necessary that some vessel certificates will be reissued as statements of compliance. The expiry date and dates of any intermediate or periodical surveys will be unaffected by this change.

Your yacht's RO is authorised to complete surveys and inspections as normal when the yacht holds a Pleasure CoR, and to duly endorse Statements of Compliance issued by the Isle of Man Ship Regsitry.

The following table shows which certificates/documents will be issued and reissued by the Isle of Man Ship Registry depending on the yacht's CoR.



Certificate/Document	Commercial Registry	Pleasure Registry					
Certificate of Registration	Certificate - Commercial	Reissued Pleasure					
Maritime Labour Certificate	Certificate	Statement of Compliance					
ISM Safety Management	Certificate	Statement of Compliance					
Certificate							
International Ship Security Certificate Statement of Compliance							
Certificate							
Yacht Code Compliance	Certificate	Statement of Compliance					
Continuous Synopsis Record	Document	Document (not reissued)					
Minimum Safe Manning	Document	Document (not reissued)					
Document							

In addition to the above survey requirements, a brief remote survey is required to be carried out when transitioning from pleasure to commercial CoR (see the following section).

5. Transition Between CoRs

Please see Appendix 1 for the procedure to transition from Commercial CoR to Pleasure CoR and Appendix 2 for the procedure to transition from Pleasure CoR to Commercial CoR. Unlike the YET scheme, any commercial activity must be undertaken under a Commercial CoR.

6. Fees

The following fees will be applicable for yachts enrolled on the PYCR scheme:

- Pleasure Yacht Annual Registration Fee (Due 1st April)
- Commercial Yacht Survey Fees this entitles the yacht to two visits from a Ship Registry surveyor in a 5 year period as explained in Section 4.

The above fees apply irrespective of whether the yacht is operating with commercial or pleasure CoR at any particular time.

Any Pre-Registration Survey required in accordance with Section 2 will be charged additionally.

When a yacht changes from Commercial CoR to Pleasure CoR and vice versa, the only fee payable will be for the reissuance of the CoR.



SECTION 3 – YACHT ENGAGED IN TRADE

1. Introduction

The Yacht Engaged in Trade (YET) scheme has been developed to meet the needs of Isle of Man registered yachts that are primarily operated as private pleasure vessels but wish to retain the flexibility to undertake occasional commercial activities—such as charters or promotional use—for up to 84 days per calendar year, without changing their underlying Pleasure Certificate of Registry.

This regime provides a formal framework that allows yachts to retain their pleasure status while maintaining full commercial compliance and certification (with either certificates or statements of compliance). It offers a structured, flexible alternative to repeatedly switching between Pleasure and Commercial Certificates of Registry and is particularly suited to yachts operating under the EU Temporary Admission regime or to VAT-paid yachts seeking to operate on a dual-use basis. The YET scheme simplifies compliance while ensuring adherence to all applicable safety, crewing, and operational standards required of commercially compliant yachts.

Appendix 5 shows the procedure for an existing commercial yacht to enrol in the YET Scheme.

2. Application

The YET scheme is open to yachts that meet all the following criteria:

- Registered on Part I of the Isle of Man Register as a Pleasure Yacht;
- 24m or greater in load line length;
- Built to, and fully compliant with, the Large Commercial Yacht Code (either LY1, LY2 LY3 or REG Yacht Code Part A and Common Annexes as amended);
- In possession of a valid Certificate of Class from an Isle of Man Recognised Organisation;
- Holding and maintaining all Class and statutory certificates or statements of compliance, including ISM, ISPS, MARPOL and MLC (where applicable), even while operating under a Pleasure CoR;
- Capable of transitioning to a temporary trade use for up to 84 days per calendar year under a temporary YET Certificate of Registry.

Yachts must be maintained in full commercial compliance at all times, irrespective of their current operational mode.

3. Definitions

Pleasure Yacht means a vessel which, at the time it is being used, is:

(a) is wholly owned by an individual or individuals, and is used only for the sport or pleasure of the owner or the immediate family or friends of the owner; or



- (b) is owned by a body corporate, and is carrying only such persons as are the employees or officers of the body corporate, or their immediate family or friends; and (c) is on a voyage or excursion which is one for which the owner does not receive money or money's worth for or in connection with the operation of the vessel or the carrying of any person other than as a contribution to the direct expenses of the operation of the vessel incurred during the voyage or excursion, and no other payments are made by, on behalf of, or for the benefit of users of the vessel, other than by the owner; or
- (d) is owned by a body corporate but pursuant to a long term lease agreement, is used only for the sport or pleasure of the lessee, and the immediate friends or family of the lessee, if an individual, or the employees or officers and their immediate friends and family, if a corporate lessee. Such lease agreement must specify that:
 - (i) the vessel may only be used for private purposes and must not be used for commercial purposes;
 - (ii) the vessel must not be sub-leased or chartered, and
 - (iii) no other payments are made by, on behalf of, or for the benefit of users of the vessel, other than by the lessee.
- (e) is wholly owned by or on behalf of a members' club formed for the purpose of sport or pleasure, and at the time it is being used, is used only for the sport or pleasure of members of that club or their immediate family, and any charges levied in respect of that use are paid into club funds and applied for the general use of the club, and no other payments are made by, on behalf of, or for the benefit of users of the vessel, other than by the club

Note that in this definition "immediate family" means in relation to an individual, the husband or wife of the individual, and a relative of the individual or the individual's husband or wife, and "relative" means brother, sister, ancestor or lineal descendant.

Length - The length as determined in accordance with the International Convention on Load Lines.

Yacht Engaged in Trade (YET) – A pleasure yacht of over 24 metres in length, registered as a pleasure yacht in the Isle of Man, in class, which has obtained and maintains a Yacht Engaged in trade Certificate of Compliance (YET COC), that is eligible to obtain temporary Certificate(s) of Registry as a Yacht Engaged in Trade (YET Temp COR), and therefore may engage in up to 84 days charter per calendar year. The yacht shall carry no more than 12 passengers whilst engaged in trade.

Yacht Engaged in Trade Certificate of Compliance (YET COC) – A certificate issued by the Isle of Man Ship Registry confirming that the Yacht has been surveyed and found compliant with the content of the Large Commercial Yacht Code (either LY1, LY2, LY3 or REG Yacht Code Part A and Common Annexes as amended) and all commercial requirements.

Temporary Certificate of Registry for Yacht Engaged in Trade (YET Temp COR) – A temporary Certificate of Registry for Yacht Engaged in Trade that is issued by the Isle of Man



registry each time the pleasure yacht engages in trade activities for a period not exceeding 84 days per year. The temporary Certificate of Registry for a Yacht Engaged in Trade will supersede and suspend the Pleasure Certificate of Registry during its validity dates which shall coincide with the dates of each charter agreement or period of commercial promotion.

YET Compliance Verification Inspection - The (initial, annual or renewal) inspection(s) carried out by the Isle of Man Shipping Registry to confirm that the condition of the yacht and that the certificates issued to the crew and the yacht are in compliance with the applicable sections of the Large Commercial Yacht Code (either LY1, LY2, LY3 or REG Yacht Code Part A and Common Annexes as amended) and international conventions as applicable to Yacht Engaged in trade (YET) registered yachts.

Owner / Owning Company means the registered owner of the yacht or the company owning the yacht as the case may be.

Ultimate Beneficial Owner means the natural person(s) who ultimately owns or controls the company owning the yacht.

Master's YET Declaration – A declaration signed by the Master acknowledging the operational limits and compliance obligations applicable under the YET status (see Appendix 3 of this notice for a copy of the Master's YET Declaration or website Form Reg16).

4. Certificates/Documents to be Maintained

Yachts must maintain the following certificates or statements of compliance as applicable at all times:

Certificate/Document	Operating as YET	Operating as Pleasure Vessel		
Certificate of Registration	Pleasure	Pleasure (not reissued)		
Temporary Certificate of	Must be issued for each	Not required		
Registry for Yacht Engaged	charter (max. 84 days per			
in Trade	calendar year)			
Master's YET Declaration	Required	Not Required		
Maritime Labour Certificate	Statement of Compliance	Statement of Compliance		
		(not reissued)		
ISM Safety Management	Statement of Compliance	Statement of Compliance		
Certificate		(not reissued)		
International Ship Security	Statement of Compliance	Statement of Compliance		
Certificate		(not reissued)		
Yacht Code Compliance	Yacht Engaged in Trade	Yacht Engaged in Trade		
	Certificate of Compliance (YET	Certificate of Compliance		
	COC)	(YET COC) (not		
		reissued)		
Continuous Synopsis Record	Document	Document (not reissued)		
Minimum Safe Manning	Document	Document (not reissued)		
Document				



MARPOL	Certificates as		Certificates as		as	Certificate	Certificate (not reissued)
applicable	to	ves	sel's				
tonnage							
Loadline				Certificate	Certificate (not reissued)		

5. Conditions of Operation

- Commercial operation under YET is limited to **84 days per calendar year**.
- No more than **12 passengers** may be carried during YET charter periods.
- Trade activities must be declared, Charter Contracts sent to the Registry and YET Temp COR issued prior to any charter;
- Whilst engaged in trade and operating under a Temporary Certificate of Registry for a Yacht Engaged in Trade (YET Temp COR), yachts are subject to any operational limitation included in the Yacht Engaged in Trade Certificate of Compliance (YET COC).
- The YET Temp COR, original signed Master's Declaration and supporting documentation must be kept on board during each charter. It is not necessary to have a separate Master's Declaration for each charter.
- Charter departures are currently limited to Monaco, French and Greek and waters for non-VAT paid yachts operating under Temporary Admission. Local advice must be sought before starting charters under the YET program from any EU country as some specific requirements might apply, changes arise and new countries added to the above list.
- Charters can be signed only with individuals who are not residents in the Customs territory of the European Union or with companies not established within the Customs territory of the European Union whose Ultimate Beneficial Owner(s) is/are non-EU resident(s) (the 'Main Charterer') unless the yacht is VAT paid.
- The 'Main Charterer', who is the person who will assume the costs of the charter while on board and who will be considered as the main user of the yacht during the charter, shall be a non-EU resident.
- Subject to the above conditions being fulfilled EU resident guests are permitted to be on board provided that the 'Main Charterer' is also physically on board.
- Owner's pleasure use is not allowed during the period of validity of the Temporary Certificate(s) of Registry for a Yacht Engaged in Trade (YET Temp COR).
- Yachts certified as Yachts Engaged in Trade are not entitled to apply for any VAT exemptions on fuel or supplies.

6. Survey

- A YET Compliance Verification Survey or verification of a current valid Large Commercial Yacht Code Certificate (either LY1, LY2, LY3 or REG Yacht Code Part A and Common Annexes as amended) will be required at the outset of the yacht's participation in the YET scheme and a Yacht Engaged in Trade Certificate of Compliance (YET COC) issued. Appendix 4 shows the parts of the Large Yacht Code/REG Yacht Code that are applicable;
- Annual or renewal surveys will be required to maintain YET COC validity;



The Ship Registry may require remote verification or physical inspection prior to issuing a YET Temp CoR;

• Failure to maintain certification or comply with YET limitations may result in suspension or revocation of YET privileges.

7. Port State Control

Pleasure yachts holding a Yacht Engaged in Trade Certificate of Compliance (YET COC) and operating under Temporary Certificate(s) of Registry for a Yacht Engaged in Trade (YET Temp COR) should expect to be considered by Port State Control authorities as 'commercial yachts' and subject to inspection and control measures under the Paris Memorandum of Understanding.

8. <u>Fees</u>

The following fees will be applicable for yachts enrolled on the YET scheme:

- Pleasure Yacht Annual Registration Fee (Due 1st April) Click <u>here</u> to calculate your annual fee.
- Survey Fees to be charged as per Fees Regulations



SECTION 4 – PLEASURE YACHT

1. Instruments to be Complied with, Certificates and Surveys

A pleasure yacht is not required to comply with any commercial regulations and is not subject to survey by Isle of Man Ship Registry Surveyors. However it should be noted that there will be other survey requirements (e.g. MARPOL surveys).

2. Voluntary Compliance

If a pleasure yacht owner wishes to voluntarily comply with any commercial regulations (e.g. MLC, ISM or ISPS), then the Ship Registry can assist with this. Please contact us to discuss your requirements.

3. <u>Fees</u>

The annual registration fee is payable which depends upon the length of the vessel. Click <u>here</u> to calculate your annual fee.

Please note - The Isle of Man Ship Registry cannot give legal advice. Where this document provides guidance on the law it should not be regarded as definitive. The way the law applies to any particular case can vary according to circumstances - for example, from ship to ship. You should consider seeking independent legal advice if you are unsure of your own legal position.



Appendix 1 - Procedure to Change from Commercial CoR to Pleasure CoR

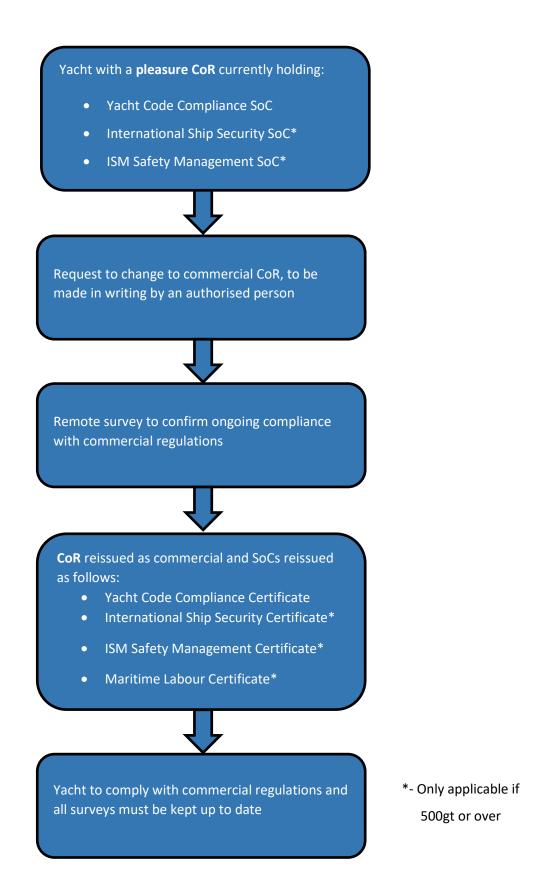
Yacht with a **commercial CoR** currently holding: Yacht Code Compliance Certificate • International Ship Security Certificate* • ISM Safety Management Certificate* Maritime Labour Certificate* Request to change to pleasure CoR, to be made: • In writing by an authorised person Accompanied by Reg 15 – Declaration of Registration of a Vessel as a Pleasure Yacht Pleasure CoR issued and yacht certificates reissued as follows: • Yacht Code Compliance SoC • International Ship Security SoC* • ISM Safety Management SoC* Maritime Labour SoC* Yacht's RO to be informed Yacht to comply with commercial regulations and all surveys must be kept up to date if on

*- Only applicable if 500gt or over



commercial or PYCR scheme

Appendix 2 - Procedure to Change from Pleasure CoR to Commercial CoR





Appendix 3 – Master's Limited Trade Declaration For a Yacht Engaged in Trade (YET)

This declaration shall be signed by the Master and retained on board as per Section 3 of the Isle of Man Shipping Notice 075 as amended.

- 1. I acknowledge that the vessel shall be operated to full commercial compliance at all times, whether engaged in trade or not
- 2. I acknowledge that the vessel will be able to operate as a Yacht Engaged in Trade (YET) for the duration of a charter or for a commercial promotion period only once the below listed documents have been issued and provided on board:
- 2.1.1 A Yacht Engaged in Trade Certificate of Compliance (YET COC)
- 2.1.2 A valid charter contract or statement for the commercial promotion period
- 2.1.3 A temporary Certificate of Registry for a Yacht Engaged in Trade (Temp YET COR)
- 3. I acknowledge whilst operating as a Yacht Engaged in Trade (YET), charter activities are limited to a maximum of 84 days per calendar year and private use by the owner is not allowed
- 4. I acknowledge that a maximum of 12 passengers or guests can be carried whilst the yacht is at sea and is operating as a Yacht Engaged in Trade (YET)
- 5. I acknowledge that charters may only be started in the European countries as stated in the Isle of Man Shipping Notice 075 as amended
- 6. I acknowledge that whilst engaged in trade, the vessel is limited to operating to a maximum distance of _____ nm from a safe haven.

Passport or COC (with IOM Endorsement Number if

	applicable):				
Name of Vessel:	IMO Number:				
Official Number:	Date:				
Vessel Stamp & Master's Signature:					



Name of Master:

Appendix 4 – Elements of the Large Yacht Code Applicable to Yachts Engaged in Trade (YET)

		LY1		LY2 8	& LY3	REG-YC ('19 & '24)		
SECTION	TITLE	<500GT	>500GT	<500GT	>500GT	<500GT	>500GT	
4	Construction & Strength	Υ	Y	Y	Y	Y	Y	
5	Weathertight Integrity	Y	Y	Y	Y	Y	Y	
6	Water Freeing Arrangements	Y	Y	Y	Y	Y	Y	
7	Machinery	Y	Y	Y	Y	Y	Y	
8	Electrical Installations	Υ	Y	Y	Y	Y	Y	
9	Steering Gear	Υ	Y	Υ	Y	Υ	Y	
10	Bilge Pumping	Υ	Υ	Υ	Y	Y	Y	
11	Stability	Υ	Y	Y	Y	Y	Y	
12	Freeboard	Υ	Υ	Υ	Υ	Y	Y	
13	Life Saving Appliances	Υ	Y	Υ	Y	Υ	Υ	
14	Fire Safety	Υ	Y	Y	Y	Y	Y	
14a&b	Structural Fire Protection	Y	Y	Y	Y	Υ	Y	
15	Fire Appliances	Υ	Υ	Υ	Υ	Y	Y	
16	Radio	Υ	Y	Υ	Y	Y	Y	
17	Navigation Lights, Shapes and Sound Signals	Y	Y	Y	Y	Y	Y	
18	Navigational Equipment and Visibility from Wheelhouse	Y	Y	Y	Y	Y	Y	
19	Miscellaneous Equipment	Υ	Υ	Υ	Y	Υ	Υ	
20	Anchors & Cables	Y	Y	Y	Y	Y	Y	
21	Accommodation	Υ	Y	Y	Y	Υ	Y	
22	Protection of Personnel	Υ	Υ	Y	Υ	Υ	Y	
23*	Medical Stores	Y	Y	Υ	Y	N	N	
23**	Safety Management	Ν	N	N	N	Y	Y	
24*	Shore-Ship Transfer of Personnel	Y	Y	Y	Y	N	N	
24**	Manning Certification and Hours of Work (ref. Annex G)	Ν	N	N	N	Y	Y	
25*	Clean Seas	Υ	Y	Y	Y	N	N	
25**	Helecopter Landing Areas (ref. Annex H)	N	N	N	N	Y	Y	
26*	Manning & Personnel Certification	Y	Y	Y	Y	N	N	
26**	Operational Readiness and Maintenance and Inspection (ref. Annex I)	N	N	N	N	Y	Y	
27*	Passengers	Y	Y	Y	Y	N	N	
27**	Medical Care and Carriage of Medical Stores (ref. Annex J)	N	N	N	N	Y	Y	
28*	Survey, Certification, Inspection & Maintenance	Y	Y	Y	Y	N	N	
28**	Ship-Shore Transfer of Personnel (ref. Annex K)	N	N	N	N	Y	Y	
29*	Crew Agreements	N	N	Y	Y	N	N	
29**	List of Certificates to be Issued (ref. Annex M)	N	N	N	N	Y	Y	
30*	Safety Management	N	N	N	Y	N	N	
30**	Survey Certification and Accident Investigations (ref. Annex N)	N	N	N	N	Y	Y	
31*	International Ship & Port Facility Code	N	N	N	Y	N	N	
31**	ISPS Code	N	N	N	N	N	Y	
Annex 2*	Safety Management for Vessels <500GT	N	N	Y	N	N	N	

^{* -} LY1, LY2 & LY3 only as applicable

^{** -} REG Yacht Code (2019 & 2024) only



<u>Appendix 5 – Procedure for Existing Commercial Yacht to Partake in YET Scheme</u>

Existing IoM commercial yacht, built to LY1, LY2, Existing commercial yacht built to LY1, LY2, LY3 or LY3 or REG Yacht Code. Surveys and certificates REG Yacht Code not registered in the IoM - will up to date. require pre-reg survey to register Apply in writing to marine.survey@gov.im, together with Masters Limited Trade Declaration for a Yacht Engaged in Trade (YET) (Appendix 3 of this notice) Certificates reissued as necessary as per Paragraph 4 of Part 3 of this Notice When a charter Is taking place, request a Temporary Certificate of Registry for Yacht Engaged in Trade from registry.marine@gov.im. Other certificates remain unchanged. At the end of the charter, the Temporary Certificate of Registry for Yacht Engaged in Trade will expire. At the end of the charter, the Temporary Certificate of Registry for Yacht Engaged in Trade will expire. Repeat steps when next charter commences, up to 84 days charter per calendar year

