Appendix 3

MASTER’S LIMITED TRADE DECLARATION

FOR A YACHT ENGAGED IN TRADE (YET)

This declaration shall be signed by the Master and retained on board as per Section 3 of the Isle of Man Shipping Notice 075 as amended.

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| 1. I acknowledge that the vessel shall be operated to full commercial compliance at all times, whether engaged in trade or not 2. I acknowledge that the vessel will be able to operate as a Yacht Engaged in Trade (YET) for the duration of a charter or for a commercial promotion period only once the below listed documents have been issued and provided on board:    * 1. A Yacht Engaged in Trade Certificate of Compliance (YET COC)      2. A valid charter contract or statement for the commercial promotion period      3. A temporary Certificate of Registry for a Yacht Engaged in Trade (Temp YET COR) 3. I acknowledge whilst operating as a Yacht Engaged in Trade (YET), charter activities are limited to a maximum of 84 days per calendar year and private use by the owner is not allowed 4. I acknowledge that a maximum of 12 passengers or guests can be carried whilst the yacht is at sea and is operating as a Yacht Engaged in Trade (YET)      1. I acknowledge that charters may only be started in the European countries as stated in Section 5 of the Isle of Manx Shipping Notice 075 as amended. 2. I acknowledge that whilst engaged in trade, the vessel is limited to operating to a maximum distance of [Select Option] from a safe haven. | |
| Name of Master: | Passport or COC (with IOM Endorsement Number if applicable): |
|  |  |
| Name of Vessel: | IMO Number: |
|  |  |
| Official Number: | Date: |
|  |  |
| Vessel Stamp & Master’s Signature: | |
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